



# Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

**Date: 14<sup>th</sup> June 2021**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai: 400 001

**Security ID: SBRANDS**

**Security Code: 540782**

**Sub.: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the SEBI LODR")**

**Dear Sir/Madam,**

In terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement of Utilization of issue proceeds for the financial year ended 31<sup>st</sup> March 2021 as reviewed by Audit Committee at its meeting held on 14<sup>th</sup> June 2021.

You are requested to kindly take the same on your records.

Yours faithfully

For **Sanghvi Bands Limited**  
(Formerly known as Sanghvi Brands Private Limited)

*K.H. Shah.*

**Kruti Shah**  
**Company Secretary & Compliance Officer**



CIN: L74999PN2010PLC135586

Registered Office: 'Sanghvi House', 105 / 2,  
Shivajinagar, Tophkhana Road, Pune - 411005, India  
Tel 020 67634800



**Statement of Utilization of Issue proceeds, including deviation or variation pursuant to regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

Name of Issuer: Sanghvi Brands Limited

Financial year ended: 31<sup>st</sup> March 2021.

Amount (Rs. in Lakhs)

Particulars	Amount Funded from the Proceeds	Actual Utilization up to Financial Year ended 31 <sup>st</sup> March 2021	Pending for utilization
<b>Business Expansion</b>			
a. Expanding outlets/ distribution of current brand portfolio in India and overseas	771.70	155.84	235.01
a. Acquisitions and development of new brands		380.85	
Marketing and sales promotion of the brands in our portfolio	500.00	500.00	0.00
Strategic Investments for business growth	100.00	71.42	28.58
General Corporate Purpose	284.42	284.42	0.00
Issue Expenses	240.00	225.55	14.45
<b>Total</b>	<b>1896.12</b>	<b>1618.08</b>	<b>278.04</b>

For **Sanghvi Bands Limited**

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